

# Quilter Cheviot AIM Strategy

## Response to yesterday's Budget

### Quilter Cheviot AIM Strategy, an IHT solution - Response to the Budget

#### Inheritance tax relief on Business Relief qualifying AIM shares reduced from 40%\* to 20% from 6 April 2026

In light of yesterday's budget, inheritance tax relief on Business Relief qualifying Alternative Investment Market (AIM) shares will be reduced from 40% to 20% from 6 April 2026, providing a 50% relief from inheritance tax.

With Business Relief preserved, qualifying AIM shares should continue to receive full relief up until 6 April 2026, after which they will receive a 50% relief from inheritance tax. Bearing in mind the scope of this budget, investors should take some considerable reassurance from the Labour government's decision to retain Business Relief. Our view is that this suggests it is likely to remain in place for the foreseeable future.

Rumours around the potential removal of Business Relief have weighed on AIM shares for some time now, so we see an end to this speculation as a catalyst for an advance in the market and believe the Quilter Cheviot AIM Strategy is well positioned to benefit from this.

If you have any further questions on Quilter Cheviot's AIM Strategy following the Budget, please contact your Financial Adviser or Investment Manager.

\* Assuming IHT is maintained at 40%

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**Investors should remember that the value of investments, and the income from them, can go down as well as up and that past performance is no guarantee of future returns. You may not recover what you invest.**

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