

MANAGED PORTFOLIO SERVICE IDX CONSERVATIVE STRATEGY ON PLATFORM



February 2025

STRATEGY OVERVIEW

The Strategy is a diversified multi-asset portfolio comprising predominantly fixed interest index-tracking funds as well as some exposure to domestic and international equity index-tracking funds. There may also be exposure to exchange-traded products (ETPs) and funds investing in alternative investments such as commercial property, private equity, commodities and absolute return strategies.

KEY FACTS

Launch Date 01 July 2013

Strategy Benchmark

Quilter Cheviot MPS Conservative Composite Index

Historic Yield 2.89%
Source: FactSet

Currency GBP

Dealing Frequency Daily

CHARGES

Initial Charges Nil

Annual Management Charge 0.20%

Weighted Cost of Underlying Funds* 0.22%

Costs and charges data for the underlying funds held within the MPS Strategies is sourced from Morningstar. Where costs and charges data for a fund is not available from Morningstar, Quilter Cheviot will use alternate data sources or reasonable endeavours to estimate this figure.

*This figure represents the cost of collective funds in the portfolio, which includes the charges made by external fund managers, the cost of running these funds and the cost of transactions within the funds. The costs will change with changes to the funds in the portfolio.



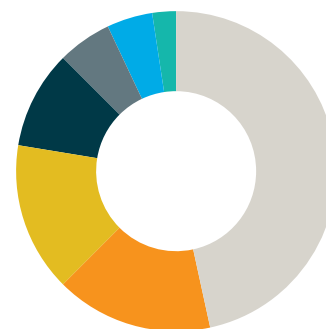
STRATEGY OBJECTIVE

The investment objective is to grow the capital value of the portfolio as well as to generate some degree of income. The Quilter Cheviot MPS IDX Conservative strategy is designed for an investor with a time horizon of more than 3 years, and a lower to medium tolerance for risk that can only accept low variation or disruption to capital value or current income.

STRATEGY ASSET ALLOCATION

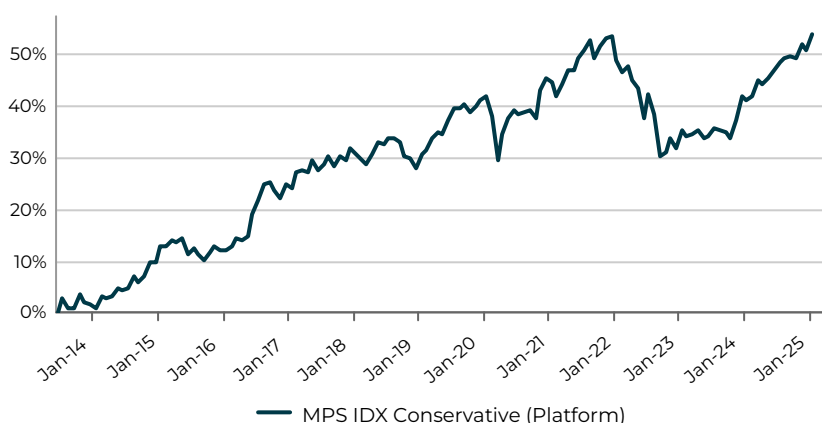
As at 31 January 2025

Key	Name	Weight
●	Fixed Interest	46.5%
●	North American Equities	16.0%
●	Alternatives	15.0%
●	UK Equities	10.0%
●	Cash Products	5.5%
●	Global Equities	4.7%
●	Cont'l European Equities	2.3%



STRATEGY PERFORMANCE

To 31 January 2025



Source: Quilter Cheviot, FE fundinfo

	YTD	1 Year	3 Years	5 Years	Since Inception	1 Year to 31/01/21	1 Year to 31/01/22	1 Year to 31/01/23	1 Year to 31/01/24	1 Year to 31/01/25
MPS IDX Conservative (Platform)	2.16%	9.07%	3.49%	8.53%	53.84%	1.94%	2.88%	-9.03%	4.30%	9.07%
Strategy Benchmark	2.12%	8.79%	3.83%	9.64%	66.94%	1.65%	3.88%	-8.26%	4.02%	8.79%
IA Mixed Investment 20-60% Shares TR	2.39%	9.04%	8.33%	16.56%	62.01%	3.16%	4.30%	-3.76%	3.23%	9.04%

Model Performance is shown in GBP net of annual management charges and underlying collective fund costs, with all income reinvested, actual returns may vary. IA Sector returns are net of the underlying fund manager charges whilst benchmarks will not include any charges. Source: Quilter Cheviot, FE fundinfo, FactSet, Morningstar 31 January 2025.

IMPORTANT INFORMATION

Past performance is not a reliable indicator of future returns. The value of investments and the income from them can go down as well as up. You may not recover what you invest.

Approver Quilter Cheviot Limited: 19 February 2025

Data provided by FE fundinfo, Quilter Cheviot, 31 January 2025. *For information on strategy benchmark, historic yield and asset allocations, please refer to the 'Important Information Explained' section which can be found on page 2. Please note that the funds detailed relate to the model holdings via a specific platform. As fund and unit class availability can differ across platforms there may be some variation in holdings and performance across the MPS models when accessed via different platform partners. While we endeavour to rebalance the model on the same date across each platform partner, performance may differ were this is not possible.

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ALTERNATIVES

The strategy's alternative investment exposure is derived from a combination of the MI Quilter Cheviot Alternatives Assets fund and MI Quilter Cheviot Diversified Returns fund. The combined exposure of both funds is shown below.

MI QUILTER CHEVIOT ALTERNATIVE ASSETS FUND AND MI QUILTER CHEVIOT DIVERSIFIED RETURNS FUND			SECTOR EXPOSURE
Top Holdings	Fund weight %	Model weight %	
Fidante Ardea Global Alpha X GBP Dis Hgd	9.54	1.43	<ul style="list-style-type: none"> ● Absolute Return - 43% ● Property - 15% ● Fixed Interest - 13% ● Cash Products - 8% ● Infrastructure - 6% ● Total Return - 6% ● Equity - 5% ● Private Equity - 5%
Janus Henderson Absolute Return G Acc	7.19	1.08	
Trojan Investment Funds Trojan X Dis	6.04	0.91	
SPDR MSCI World UCITS ETF GBP	5.93	0.89	
Neuberger Berman Event Driven I5 GBP Dis	5.88	0.88	
Ishares III Plc UK Gilts 0-5Yr UCITS ETF GBP Dist	5.13	0.77	
BNY Mellon Real Return Inst W Inc	4.88	0.73	
Aspect UCITS Funds Plc Diversified Trends P Instl	4.81	0.72	
Trium ESG Emissions Improvers F GBP Acc	4.62	0.69	
HSBC ETFS Plc MSCI World UCITS ETF	4.59	0.69	
CT Property Growth & Income Q GBP Dis	4.42	0.66	
Blackrock ICS Stg Lqdy Prem GBP Acc	4.40	0.66	
Sterling GBP	3.85	0.58	
Abrdn OEIC I Abrdn UK Real Estate I Acc	3.28	0.49	
Montlake UCITS MyGale Evt Driven Instl B Pld Fndr	3.18	0.48	

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TOP PORTFOLIO HOLDINGS	%
iShares Up to 10 Years Gilt Index Fund	22.00
Vanguard FTSE UK All Share Index	10.00
MI Quilter Cheviot Alternative Assets Fund	9.00
iShares North American Equity Index	8.00
Vanguard US Equity Index	8.00
iShares UK Gilts All Stocks Index	7.00
Vanguard Global Short Term Bond Index	7.00
Vanguard UK Investment Grade Bond Index	7.00
MI Quilter Cheviot Diversified Returns Fund	6.00
Sterling GBP	5.50
L&G Short Dated Sterling Corporate Bond Index	3.50
L&G Global Emerging Markets	2.70
L&G European Index	2.30
iShares Japan Equity Index	1.50
L&G Pacific Index	0.50

INVESTMENT MANAGERS



Simon Doherty | Head of MPS

Simon joined Quilter Cheviot in 2007 and is the Head of the Quilter Cheviot Managed Portfolio Service (MPS), and a member of the firm's Investment Funds Committee.



Antony Webb | Head of MPS Investment Funds

Antony joined Quilter Cheviot in 2010 and is a member of the firm's Investment Funds Committee and Fixed Income Committee.

ABOUT QUILTER CHEVIOT

Quilter Cheviot has a heritage that can be traced back to 1771. We are one of the UK's largest discretionary investment management firms, focusing on providing and managing investment portfolios for private clients, trusts, charities and pension funds.

INDEPENDENT RISK PROFILERS

Our MPS strategies have been mapped by leading independent risk profiling services. Find out more about our risk ratings:

<https://www.quiltercheviot.com/mps-risk-mapping>



AVAILABLE VIA THE FOLLOWING PLATFORM PARTNERS



Benchmark



SCOTTISH WIDOWS



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For more from the MPS team including the latest webinars, vlogs and quarterly updates,

www.quiltercheviot.com/mps

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IMPORTANT INFORMATION EXPLAINED

Strategy Benchmark. For details of the current and / or historic strategy benchmark constituents, please contact your usual Quilter Cheviot representative or, alternatively, mps@quiltercheviot.com.

Historic Yield. The level of yield actually achieved on your portfolio will be dependent on the tax treatment of the product you have invested in and your personal tax circumstances. The historic yield data is calculated using the previous year's dividend information and the bid or mid price from the last dividend. Estimated gross yield is not a reliable indicator of future returns.

Asset Allocation. Clients investing in the strategy for the first time, either via new business or a switch, will have their portfolio determined by the fund and asset allocations set at the last rebalance date. The asset allocation is shown at a point in time reflecting the last rebalance date. Due to market movements there will be a difference in the asset allocation of existing clients' portfolios as at the date of the factsheet.

Capital Gains. Our MPS does not take unrealised capital gains into account when making changes to client portfolios. This means there may be occasions when realised gains are in excess of your Annual Exempt Amount (AEA), which may result in you having to pay capital gains tax (CGT).

This communication does not constitute a recommendation.

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